

(e) Claim of approval or authorization

The corporation shall not claim congressional approval or Federal Government authority for any of its activities.

(f) Retention of status under State laws

The corporation shall retain and maintain its status as a corporation organized and incorporated under the laws of the State or States wherein it is incorporated.

(Pub. L. 98-520, § 8, Oct. 19, 1984, 98 Stat. 2429.)

§ 2809. Liability for acts of officers and agents

The corporation shall be liable for the acts of its officers and agents when acting within the scope of their authority.

(Pub. L. 98-520, § 9, Oct. 19, 1984, 98 Stat. 2429.)

§ 2810. Books and records; inspection

The corporation shall keep correct and complete books and records of account and shall keep minutes of any proceeding of the corporation involving any of its members, the board of directors, or any committee having authority under the board of directors. The corporation shall keep at its principal office a record of the names and addresses of all members having the right to vote. All books and records of such corporation may be inspected by any member having the right to vote, or by any agent or attorney of such member, for any proper purpose, at any reasonable time. Nothing in this section shall be construed to contravene any applicable State law.

(Pub. L. 98-520, § 10, Oct. 19, 1984, 98 Stat. 2429.)

§ 2811. Annual report

The corporation shall report annually to the Congress concerning the activities of the corporation during the preceding fiscal year. Such annual report shall be submitted at the same time as is the report of the audit required by section 1101(67) of this title. The report shall not be printed as a public document.

(Pub. L. 98-520, § 12, Oct. 19, 1984, 98 Stat. 2430.)

REFERENCES IN TEXT

Section 1101(67) of this title, referred to in text, was in the original "section 11 of this Act", meaning section 11 of Pub. L. 98-520, which amended section 1101 of this title to include the Navy Wives Clubs of America within the definition of "private corporations established under Federal law". Section 1103 of this title requires a report to Congress on the annual audit of private corporations established under Federal law.

§ 2812. Reservation of right to amend or repeal chapter

The right to alter, amend, or repeal this chapter is expressly reserved to the Congress.

(Pub. L. 98-520, § 13, Oct. 19, 1984, 98 Stat. 2430.)

§ 2813. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, and the territories and possessions of the United States.

(Pub. L. 98-520, § 14, Oct. 19, 1984, 98 Stat. 2430.)

§ 2814. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26. If the corporation fails to maintain such status, the charter granted hereby shall expire.

(Pub. L. 98-520, § 15, Oct. 19, 1984, 98 Stat. 2430; Pub. L. 99-514, § 2, Oct. 22, 1986, 100 Stat. 2095.)

AMENDMENTS

1986—Pub. L. 99-514 substituted "Internal Revenue Code of 1986" for "Internal Revenue Code of 1954", which for purposes of codification was translated as "title 26" thus requiring no change in text.

§ 2815. Failure to comply with restrictions or provisions

If the corporation shall fail to comply with any of the restrictions or provisions of this chapter¹ the charter granted hereby shall expire.

(Pub. L. 98-520, § 16, Oct. 19, 1984, 98 Stat. 2430.)

CHAPTER 61—NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN COLONISTS

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§ 2901. Recognition as corporation and grant of Federal charter

National Society, Daughters of the American Colonists, organized and incorporated under the laws of the District of Columbia in 1921, is hereby recognized as such and is granted a charter.

(Pub. L. 98-561, § 1, Oct. 30, 1984, 98 Stat. 2910.)

§ 2902. Powers of corporation

National Society, Daughters of the American Colonists (hereinafter referred to as the "corporation") shall have only those powers granted to it through its bylaws and articles of incorporation filed in the State or States in which it is incorporated and subject to the laws of such State or States.

¹ So in original. Probably should be followed by a comma.